

**Community Foundation of Portage & District**  
**Operational Fund - Income Statement**  
 January through December 2022

	<u>Jan - Dec 22</u>	<u>Jan - Dec 21</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Internal Administration Fee	-136,500.00	-126,000.00
Investment Income	646,837.19	646,375.96
Grants and other income	13,351.76	19,055.87
<b>Total Income</b>	<u>523,688.95</u>	<u>539,431.83</u>
<b>Gross Profit</b>	523,688.95	539,431.83
<b>Expense</b>		
3750 · Internal Administration Fees	-136,500.00	-126,000.00
4000 · Marketing	8,570.95	9,824.83
4010 · Bank Charges and Interest	528.05	283.36
4015 · Online donation fees	845.83	1,162.14
4030 · Equipment	11,195.66	5,277.22
4040 · Insurance	2,372.78	2,236.16
4050 · Meetings	1,442.55	1,165.42
4060 · Membership Fees	3,826.38	3,394.35
4070 · Miscellaneous	872.33	585.19
4080 · Office Supplies	1,708.50	1,910.18
4090 · Postage and Courier	675.47	525.78
4100 · Professional Development	250.00	712.77
4110 · Professional Fees	9,810.00	8,160.00
4120 · Rent	16,948.48	19,683.45
4130 · Telephone/Internet	1,572.01	1,037.80
4140 · Travel	1,502.03	0.00
4160 · Wages	82,994.97	72,529.22
<b>Total Expense</b>	<u>8,615.99</u>	<u>2,487.87</u>
<b>Net Ordinary Income</b>	515,072.96	536,943.96
<b>Other Income/Expense</b>		
<b>Other Income</b>		
8000 · Capital Gain - Unrealized	-1,101,269.42	1,032,058.76
4200 · Grant making	-371,709.00	-321,190.00
<b>Total Other Income</b>	<u>-1,472,978.42</u>	<u>710,868.76</u>
<b>Net Other Income</b>	<u>-1,472,978.42</u>	<u>710,868.76</u>
<b>Net Income</b>	<u><u>-957,905.46</u></u>	<u><u>1,247,812.72</u></u>