

Summary – Governance Policy Changes

1. *Bylaw No. 1*

- Final changes for policy and for Board of Director approval, in advance of AGM
- Policy clarifies the process used in June annually to include board members in the June board meeting and AGM with a separation for the Annual Celebration (page 15, Article 16 added)
- Clarification with Treasurer that AGM annual approval for Endowed Fund Investment Managers not required. There is a process in place to meet with these managers annual with the full Board of Directors and their compensation is not based on trading activity, an area subject to financial abuse in this industry.

2.. *Policy 1.01 – Government and Governance Assessment*

- Paragraph 3 in Policy Statement to be removed as the former Governance Manual has been discontinued
- Paragraph 4 in Policy Statement clarified on the process used for Governance Assessment

3. *Policy 1.06 – Code of Conduct & Ethical Behavior*

- Recommended changes for formatting and use of standard wording in Responsibility area

4. *Policy 1.08 – Strategic Planning*

- Reformatting as Policy 1.06 and changing annual review to quarterly as adopted in 2024.

5. *Policy 1.09 – Gifts in Time of Loss*

- Reformatting as Policy 1.06

6. *Policy 2.09 - Expense Reimbursement*

- Reformatting as Policy 1.06

7. *Policy 3.01 – Gift Acceptance*

- Added new section on Gift Transfers prior to Responsibility section, as per Board of Director's motion at April 2023 board meeting.